



# Rockefeller Climate Solutions Fund

ROCKEFELLER  
ASSET MANAGEMENT

Class A | RKCAX

Semi-Annual Shareholder Report | May 31, 2024

This semi-annual shareholder report contains important information about the Rockefeller Climate Solutions Fund for the period of December 1, 2023, to May 31, 2024. You can find additional information about the Fund at <https://www.rockefellerfunds.com/>. You can also request this information by contacting us at 1-855-369-6209.

## WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class A	\$66	1.24%

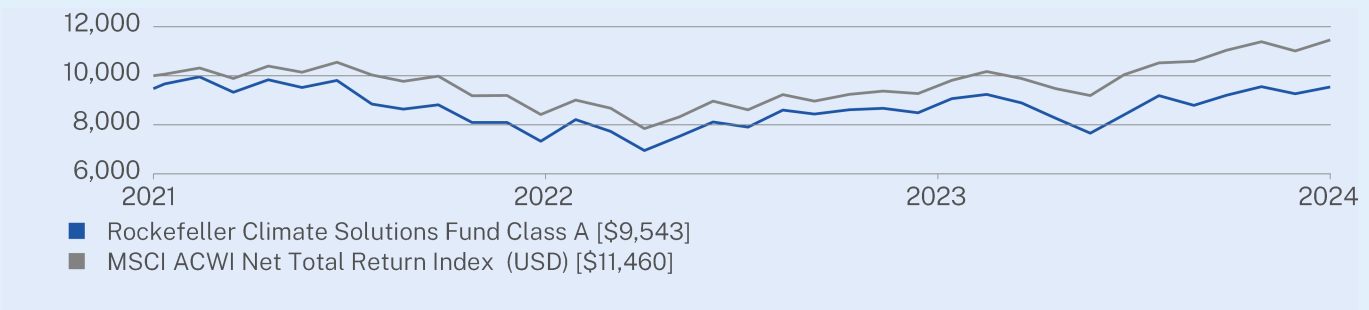
## HOW DID THE FUND PERFORM DURING THE LAST SIX MONTHS AND WHAT AFFECTED ITS PERFORMANCE?

The MSCI ACWI Net Total Return Index returned 14.11% versus the Fund's Class A shares return of 13.48% during the period. The Fund underperformed as stock selection struggled, though allocation was positive. Utilities was the top detracting sector mostly due to weakness from Sunnova Energy, the biggest single-name detractor, and SSE PLC. Industrials contributed given strength in several holdings, led by top contributing stock Mueller Industries and Schneider Electric.

## HOW DID THE FUND PERFORM SINCE INCEPTION?\*

The \$10,000 chart reflects a hypothetical \$10,000 investment in the class of shares noted and assumes the maximum sales charge. The chart uses total return NAV performance and assumes reinvestment of dividends and capital gains. Fund expenses, including 12b-1 fees, management fees and other expenses were deducted.

### CUMULATIVE PERFORMANCE (Initial Investment of \$10,000)



### ANNUAL AVERAGE TOTAL RETURN (%)

	1 Year	Since Inception (07/21/2021)
Class A	12.39	0.25
MSCI ACWI Net Total Return Index (USD)	23.56	4.88

Visit <https://www.rockefellerfunds.com/> for more recent performance information.










\* The Fund's past performance is not a good predictor of the Fund's future performance. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

**KEY FUND STATISTICS** (as of May 31, 2024)

<b>Net Assets</b>	\$94,833,954
<b>Number of Holdings</b>	48
<b>Portfolio Turnover</b>	11.10%

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








**WHAT DID THE FUND INVEST IN?** (% of net assets as of May 31, 2024)**Sector Breakdown \***

Industrials	 49.4%
Information Technology	 18.2%
Health Care	 7.8%
Utilities	 7.7%
Materials	 5.0%
Financials	 4.3%
Consumer Staples	 3.9%
Communication Services	 0.9%
Cash & Other	 2.8%

**Top 10 Issuers**

Mueller Industries, Inc.	4.7%
Schneider Electric SE	3.8%
Cie de Saint-Gobain	3.6%
Bureau Veritas SA	3.5%
Badger Meter, Inc.	3.3%
Air Products and Chemicals, Inc.	3.1%
StoneX Group, Inc.	2.9%
SSE PLC	2.9%
Trimble, Inc.	2.9%
Atkore, Inc.	2.8%

**Geographic Breakdown**

United States	 65.1%
France	 10.9%
United Kingdom	 9.0%
Japan	 3.4%
Switzerland	 3.4%
Canada	 3.1%
Luxembourg	 2.0%
Denmark	 1.6%
Faroe Islands	 1.4%
Cash & Other	 0.1%

\* The Global Industry Classification Standard ("GICS®") was developed by and/or is the exclusive property of MSCI, Inc. ("MSCI") and Standard & Poor's Financial Services LLC ("S&P"). GICS® is a service mark of MSCI and S&P and has been licensed for use by U.S. Bank Global Fund Services.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code above or visit <https://www.rockefellerfunds.com/>.

The Rockefeller mutual funds are distributed by Quasar Distributors, LLC.

**HOUSEHOLDING**

In an effort to decrease costs, the Funds intend to reduce the number of duplicate prospectuses and certain other shareholder documents you receive by sending only one copy of each to those addresses shared by two or more accounts and to shareholders the Funds reasonably believes are from the same family or household. Once implemented, if you would like to discontinue householding for your accounts, please call toll-free at 855-369-6209 to request individual copies of these documents. Once the Funds receive notice to stop householding, the Funds will begin sending individual copies 30 days after receiving your request. This policy does not apply to account statements.